

**MONROE, LIBERTY ENERGY  
SPECIAL IMPROVEMENT DISTRICT, INC.  
BOARD OF DIRECTORS**

The Board of Directors (the “Board”) of the Monroe, Liberty Energy Special Improvement District, Inc. (the “District”) met on January 18, 2022 at 1:30 p.m. at 5021 Winners Circle, Liberty Township, OH 45011, with the following members participating:

M \_\_. \_\_\_\_\_ introduced the following resolution and M \_\_. \_\_\_\_\_ moved its passage:

RESOLUTION NO. 2022-03

RESOLUTION APPROVING A POLICY FOR THE REIMBURSEMENT OF CERTAIN COSTS INCURRED BY THE CITY OF MONROE AND LIBERTY TOWNSHIP, BUTLER COUNTY, OHIO AND CLARIFYING ELIGIBILITY CONSIDERATIONS FOR THE ADDITION OF PROPERTY TO THE DISTRICT

WHEREAS, the District has been formed and the Board has been established pursuant to the authority contained in Ohio Revised Code (“R.C.”) Chapters 1702 and 1710; and

WHEREAS, pursuant to R.C. Section 1710.02, the District has adopted the Monroe, Liberty Energy Special Improvement District Program Plan (the “Program Plan”) setting forth certain special energy improvement projects that the District will undertake in connection with its property assessed clean energy program (the “Program”), which Program Plan outlines, among other things, the specific special energy improvement projects to be facilitated by the District and the procedures by which additional territory may be added to the District; and

WHEREAS, pursuant to Section III of the Program Plan, the Board may create, administer, amend, and abolish eligibility requirements for the Program and determine, in each individual case, whether property is eligible for participation in the Program; and

WHEREAS, pursuant to Section V of the Program Plan, the Board may charge property owners, as costs of administering the Program, any costs permitted by R.C. Chapter 1710, which costs are expected to generate revenues for the District to be used in accordance with R.C. Chapter 1710; and

WHEREAS, the City of Monroe, Ohio and Liberty Township, Butler County, Ohio, as both members and participating political subdivisions of the District (the “Original Members”),

have invested in the District by each contributing \$3,500.00 to fund the creation of the District; and

WHEREAS, the Board has determined that it is necessary and appropriate to fully reimburse the Original Members for their monetary contributions from the revenues of the District, once the District generates revenues sufficient to pay the District's costs and expenses and fully reimburse the Original Members; and

WHEREAS, the Board has further determined that it is necessary and appropriate to clarify the Board's guidelines in evaluating proposed special energy improvement projects to be undertaken by the District and the participating political subdivisions in which such special energy improvement projects are located, in accordance with the requirements of R.C. Section 1710.02 and Section III of the Program Plan.

NOW, THEREFORE, BE IT RESOLVED by the Board that:

Section 1. This Board hereby determines that, once the District generates revenues sufficient to pay the District's costs and expenses and fully reimburse the Original Members for their financial contributions to the District, the District shall use the District revenues to reimburse each of the Original Members on a parity basis until each of the Original Members has been reimbursed the amount of \$3,500.00.

Section 2. In addition to the eligibility requirements included in Section III of the Program Plan and R.C. Section 1710.02, the Board shall evaluate proposed special energy improvement projects to be undertaken by the District and the political subdivisions in which such special energy improvement projects are located to determine if they are complementary to the District's interests in promoting high quality economic development within the jurisdiction of the District and surrounding areas, encouraging energy efficiency and conservation of resources, and reinvesting funds into future project development where practicable.

Section 3. This Board hereby finds and determines that all formal actions taken relative to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Ohio Revised Code Section 121.22.

Section 4. This Resolution shall be in full force and effect immediately upon its passage.

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\_\_\_\_\_ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: \_\_\_\_\_  
\_\_\_\_\_

Voting Nay: \_\_\_\_\_  
\_\_\_\_\_

Passed: January 18, 2022

BOARD OF DIRECTORS, MONROE,  
LIBERTY ENERGY SPECIAL  
IMPROVEMENT DISTRICT, INC.

Attest: \_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

CERTIFICATE

The undersigned Secretary of the Board of Directors of the Monroe, Liberty Energy Special Improvement District, Inc. hereby certifies that the foregoing is a true copy of a resolution duly adopted by the Board of Directors of said District on January 18, 2022.

\_\_\_\_\_  
Secretary, Board of Directors  
Monroe, Liberty Energy Special Improvement  
District, Inc.